



LUDWIG-
MAXIMILIANS-
UNIVERSITÄT
MÜNCHEN

CAS^{LMU} SCHWERPUNKT
EU BUSINESS REGULATION



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International Conference on European Banking Regulation

3 - 4 July 2014, Centre for Advanced Studies, Seestraße 13, 80802 Munich

Since the financial crisis, the field of banking regulation has seen an unprecedented wave of regulatory reform throughout the world. In Europe, the focus is on the creation of a Eurozone Banking Union which consists of three major components: a single bank supervisory mechanism, a common bank crisis management and resolution system, and a uniform system of deposit insurance. Those efforts have been supported by rules on the corporate governance of banks, especially on executive compensation, by a structural reform of the financial derivatives market and through other regulatory acts.

This regulatory tsunami raises a number of questions: Why do banks need special regulation besides their obvious systemic importance for the financial system? How effective will the European single bank supervisory mechanism be? Does the common bank crisis management and resolution system successfully tackle the moral hazard problem of running a bank that is “too big to fail”? Do the new rules on executive compensation mitigate this problem? How much safer will deposits be after the reformed system of financial deposits, and what are the costs?

At our conference, we would like to address these and other questions from both a legal and an economic perspective. The aim is to bring together a variety of views, i.e., from different national (Europe, UK, US) and professional backgrounds (academia, legal practice, regulation).

Conference Programme

Thursday, 3 July 2014

- 9.00am **Opening Address**
- 9.15am **Why are banks special?**
P. HUBER (Judge of the German Federal Constitutional Court)
- 9.45am **Corporate Governance of Banks: Executive Compensation**
A. ENGERT (University of Mannheim), G. FERRARINI (University of Genoa)
- 11.15am Coffee
- 11.30am **Corporate Governance Rules in European Banking Regulation**
L. ENRIQUES (LUISS, University of Oxford), P. MÜLBERT (University of Mainz)
- 1.00pm Lunch
- 2.00pm **Capital Requirements**
E. AVGOULEAS (University of Edinburgh), P. DAVIS (University of Oxford)
- 3.30pm Coffee
- 3.45pm **The Single Banking Supervisory Mechanism**
K. ALEXANDER (University of Zurich), E. WYMEERSCH (University of Gent)
- 5.15pm **Deposit Insurance**
J. PAYNE (University of Oxford)
- 7.30pm **Conference Dinner**

Friday, 4 July 2014

- 9.00am **Ring-fencing**
J. ARMOUR (University of Oxford), J.-H. BINDER (University of Tübingen)
- 10.30am Coffee
- 10.45am **Shadow Bank Regulation**
S. SCHWARCZ (Duke Law School), T. TRÖGER (Goethe University Frankfurt)
- 12.15pm **Bank Crisis Management and Resolution**
W.-G. RINGE (Copenhagen Business School), C. THOLE (University of Tübingen)
- 1.45pm **Close**
- 2.00pm Lunch